

CITY OF SAN JOSE
2008-2009 ADOPTED OPERATING BUDGET

SUMMARY OF INTERFUND LOANS IN CAPITAL AND OPERATING FUNDS

Receiving Fund	Lending Fund	Amount of Loan/ Issue Date	Loan Description and Terms	Amount Outstanding Est. 6/30/08	2008-2009 Loan Payment to Fund Receiving Loan	2008-2009 Repayment to Fund that Provided Loan
Fiber Optics Development Fund (007)	Sewage Treatment Connection Fee Fund (539)	\$5,152,000 June 1996	Long-term loan to finance fiber optic conduit network with a loan term of up to 15 years. The loan will be repaid with interest at the City's pooled investment rate. The loan will be due and payable immediately if funds needed by the Sewage Treatment Connection Fee Fund.	\$4,720,000	\$0	\$50,000
Storm Sewer Operating Fund (446)	Sewage Treatment Connection Fee Fund (539)	\$9,640,000 Oct. 1990	Long-term loan to finance the establishment of a storm sewer program. The loan is projected to be paid off in fiscal year 2010-2011. The loan will be repaid with interest at the City's pooled investment rate. The loan will be due and payable immediately if funds needed by the Sewage Treatment Connection Fee Fund.	\$3,035,000	\$0	\$1,358,451
Water Utility Fund (500)	Sewage Treatment Connection Fee Fund (539)	\$5,100,000 Nov. 2000	Long-term loan to finance the Coyote Valley Water Project. In the 2009-2013 Adopted Capital Improvement Program, this loan is scheduled to be paid off during the 2012-2013 fiscal year. The loan will be repaid with interest at the City's pooled investment rate. The loan will be due and payable immediately if funds needed by the Sewage Treatment Connection Fee Fund.	\$3,690,000	\$0	\$1,000,000

CITY OF SAN JOSE
2008-2009 ADOPTED OPERATING BUDGET

SUMMARY OF INTERFUND LOANS IN CAPITAL AND OPERATING FUNDS (CONT'D.)

Receiving Fund	Lending Fund	Amount of Loan/ Issue Date	Loan Description and Terms	Amount Outstanding Est. 6/30/08	2008-2009 Loan Payment to Fund Receiving Loan	2008-2009 Repayment to Fund that Provided Loan
Healthy Neighborhoods Venture Fund (426)	Sewage Treatment Connection Fee Fund (539)	Short-term loan amount and issuance date TBD depending on cash flow needs	Short-term loan with repayment to occur in 2008-2009 to cover a cash flow issue was approved for 2008-2009 and will be drawn upon only if needed. No interest will accrue if the loan funds are not drawn. The loan will be repaid with interest calculated at the City's pooled investment rate upon receipt of the tobacco settlement funds. The loan will be due and payable immediately if funds needed by the Sewage Treatment Connection Fee Fund.	\$0	\$1,200,000	\$1,212,000
Public Works Program Support Fund (150)/ Development Fee Program (001)	General Fund (001)	\$550,000 Total \$350,000 in July 2007 and \$200,000 in July 2008	Long-term loan to cover the update to the City's Standard Plans and Specifications. The loan will be repaid with interest at the City's pooled investment rate, with the principal repayment being \$100,000 per year (85% by the PW Program Support Fund, 15% by the Public Works Fee Program).	\$350,000	\$200,000	\$87,900 (Public Works Program Support Fund) \$15,512 (Development Fee Program)